

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

AT-9406

Auction date: November 24, 1982

## RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$7,001 million of 52-week bills to be issued December 2, 1982, and to mature December 1, 1983, were accepted today. The details are as follows:

### RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate</u> <u>(Equivalent Coupon-issue Yield) 1/</u>
High -	91.585	8.323%	9.01%
Low -	91.507	8.400%	9.10%
Average -	91.535	8.372%	9.07%

Tenders at the low price were allotted 3%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 43,710	\$ 28,710
New York	11,676,995	6,016,595
Philadelphia	2,880	2,880
Cleveland	84,975	71,975
Richmond	46,115	46,115
Atlanta	32,235	31,735
Chicago	1,122,005	492,535
St. Louis	58,370	32,370
Minneapolis	9,400	9,390
Kansas City	20,425	17,940
Dallas	8,020	6,020
San Francisco	744,290	210,320
Treasury	34,570	34,570
<b>TOTALS</b>	<b>\$13,883,990</b>	<b>\$7,001,155</b>
<u>Type</u>		
Competitive	\$12,081,295	\$5,198,460
Noncompetitive	202,695	202,695
Subtotal, Public	\$12,283,990	\$5,401,155
Federal Reserve	1,300,000	1,300,000
Foreign Official Institutions	300,000	300,000
<b>TOTALS</b>	<b>\$13,883,990</b>	<b>\$7,001,155</b>

1/ The average annual investment yield is 9.27%. This requires an annual investment yield on All-Savers Certificates of 6.49%.